

ERIC NELSON

SCHEDULE OF GROSS INVESTMENT PERFORMANCE

FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

ERIC NELSON

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ACCOUNTANTS' REVIEW REPORT

To ABE Capital Management

We have reviewed the accompanying schedule of gross investment performance of the XYZ account managed by Eric Nelson for the period from April 1, 2000 through August 31, 2010 (the "Schedule"). Eric Nelson is responsible for the Schedule. The owner of the XYZ account is a family member of Eric Nelson.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the Schedule. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the Schedule was not prepared, in all material respects, in conformity with the measurement and disclosure criteria set forth in the notes to the Schedule.

Marcum LLP

New York, NY
September 22, 2010

ERIC NELSON

SCHEDULE OF GROSS INVESTMENT PERFORMANCE

FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

Beginning of Period	End of Period	Monthly Return	Quarterly Return	Annual Return	Rolling 3-Year Return**	Rolling 5-Year Return***	Cumulative Return
4/1/2000	4/30/2000	0.46%					0.46%
5/1/2000	5/31/2000	-2.20%					-1.74%
6/1/2000	6/30/2000	3.55%	1.75%				1.75%
7/1/2000	7/31/2000	0.22%					1.96%
8/1/2000	8/31/2000	2.31%					4.32%
9/1/2000	9/30/2000	-2.58%	-0.12%				1.62%
10/1/2000	10/31/2000	1.70%					3.35%
11/1/2000	11/30/2000	-6.13%					-2.98%
12/1/2000	12/31/2000	1.60%	-3.00%	-1.43%	*		-1.43%
1/1/2001	1/31/2001	5.40%					3.89%
2/1/2001	2/28/2001	-1.22%					2.63%
3/1/2001	3/31/2001	-0.69%	3.40%				1.92%
4/1/2001	4/30/2001	4.08%					6.08%
5/1/2001	5/31/2001	0.21%					6.31%
6/1/2001	6/30/2001	-1.95%	2.27%				4.24%
7/1/2001	7/31/2001	-2.25%					1.89%
8/1/2001	8/31/2001	-0.56%					1.32%
9/1/2001	9/30/2001	-2.48%	-5.21%				-1.19%
10/1/2001	10/31/2001	0.81%					-0.40%
11/1/2001	11/30/2001	1.51%					1.11%
12/1/2001	12/31/2001	-0.10%	2.22%	2.47%			1.00%
1/1/2002	1/31/2002	1.56%					2.58%
2/1/2002	2/28/2002	-0.77%					1.79%
3/1/2002	3/31/2002	1.61%	2.40%				3.42%
4/1/2002	4/30/2002	0.66%					4.11%
5/1/2002	5/31/2002	-0.19%					3.91%
6/1/2002	6/30/2002	-2.24%	-1.78%				1.58%
7/1/2002	7/31/2002	-1.25%					0.31%
8/1/2002	8/31/2002	2.07%					2.39%
9/1/2002	9/30/2002	-2.19%	-1.41%				0.15%
10/1/2002	10/31/2002	-0.33%					-0.19%
11/1/2002	11/30/2002	0.73%					0.54%
12/1/2002	12/31/2002	0.14%	0.53%	-0.32%			0.68%

* The first period presented represents only nine months and thereafter assumes a calendar year end.

** The rolling 3-year return represents returns from the date listed to three years prior.

*** The rolling 5-year return represents returns from the date listed to five years prior.

See accountants' review report.

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SCHEDULE OF GROSS INVESTMENT PERFORMANCE (CONTINUED)

FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

Beginning of Period	End of Period	Monthly Return	Quarterly Return	Annual Return	Rolling 3-Year Return**	Rolling 5-Year Return***	Cumulative Return
1/1/2003	1/31/2003	-0.08%					0.59%
2/1/2003	2/28/2003	0.42%					1.02%
3/1/2003	3/31/2003	-0.22%	0.12%		0.79%		0.79%
4/1/2003	4/30/2003	1.95%			2.28%		2.75%
5/1/2003	5/31/2003	2.43%			7.12%		5.25%
6/1/2003	6/30/2003	0.78%	5.24%		4.26%		6.08%
7/1/2003	7/31/2003	-0.88%			3.11%		5.14%
8/1/2003	8/31/2003	1.08%			1.88%		6.28%
9/1/2003	9/30/2003	0.88%	1.07%		5.50%		7.21%
10/1/2003	10/31/2003	2.14%			5.96%		9.51%
11/1/2003	11/30/2003	1.38%			14.44%		11.03%
12/1/2003	12/31/2003	2.62%	6.27%	13.17%	15.58%		13.93%
1/1/2004	1/31/2004	-0.65%			8.95%		13.19%
2/1/2004	2/29/2004	2.09%			12.60%		15.56%
3/1/2004	3/31/2004	-0.64%	0.78%		12.65%		14.82%
4/1/2004	4/30/2004	-3.05%			4.93%		11.31%
5/1/2004	5/31/2004	0.97%			5.72%		12.39%
6/1/2004	6/30/2004	-0.07%	-2.18%		7.75%		12.32%
7/1/2004	7/31/2004	1.08%			11.42%		13.53%
8/1/2004	8/31/2004	1.43%			13.65%		15.15%
9/1/2004	9/30/2004	1.00%	3.55%		17.71%		16.30%
10/1/2004	10/31/2004	1.35%			18.35%		17.88%
11/1/2004	11/30/2004	1.22%			18.01%		19.32%
12/1/2004	12/31/2004	0.41%	3.02%	5.16%	18.62%		19.81%
1/1/2005	1/31/2005	0.03%			16.84%		19.85%
2/1/2005	2/28/2005	1.49%			19.50%		21.64%
3/1/2005	3/31/2005	-1.50%	0.01%		15.85%	19.82%	19.82%
4/1/2005	4/30/2005	-0.89%			14.07%	18.21%	18.76%
5/1/2005	5/31/2005	1.18%			15.63%	22.29%	20.15%
6/1/2005	6/30/2005	2.22%	2.50%		20.91%	20.71%	22.82%
7/1/2005	7/31/2005	1.28%			24.01%	22.00%	24.39%
8/1/2005	8/31/2005	-0.72%			20.63%	18.39%	23.50%
9/1/2005	9/30/2005	1.83%	2.40%		25.58%	23.76%	25.76%
10/1/2005	10/31/2005	-1.19%			24.49%	20.24%	24.26%
11/1/2005	11/30/2005	1.43%			25.37%	29.92%	26.04%
12/1/2005	12/31/2005	1.26%	1.49%	6.53%	26.78%	29.49%	27.64%

** The rolling 3-year return represents returns from the date listed to three years prior.

*** The rolling 5-year return represents returns from the date listed to five years prior.

See accountants' review report.

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SCHEDULE OF GROSS INVESTMENT PERFORMANCE (CONTINUED)

FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

Beginning of Period	End of Period	Monthly Return	Quarterly Return	Annual Return	Rolling 3-Year Return**	Rolling 5-Year Return***	Cumulative Return
1/1/2006	1/31/2006	3.80%			31.70%	27.52%	32.48%
2/1/2006	2/28/2006	-0.80%			30.10%	28.06%	31.42%
3/1/2006	3/31/2006	1.50%	4.51%		32.35%	30.89%	33.40%
4/1/2006	4/30/2006	1.90%			32.29%	28.14%	35.93%
5/1/2006	5/31/2006	-0.92%			27.95%	26.68%	34.67%
6/1/2006	6/30/2006	-0.55%	0.40%		26.26%	28.50%	33.94%
7/1/2006	7/31/2006	2.34%			30.37%	34.53%	37.07%
8/1/2006	8/31/2006	0.68%			29.86%	36.22%	38.01%
9/1/2006	9/30/2006	-0.88%	2.13%		27.58%	38.44%	36.79%
10/1/2006	10/31/2006	2.48%			28.00%	40.73%	40.17%
11/1/2006	11/30/2006	2.64%			29.59%	42.30%	43.88%
12/1/2006	12/31/2006	1.82%	7.10%	14.78%	28.59%	45.05%	46.50%
1/1/2007	1/31/2007	0.36%			29.89%	43.33%	47.03%
2/1/2007	2/28/2007	-0.84%			26.17%	43.24%	45.80%
3/1/2007	3/31/2007	0.92%	0.44%		28.16%	42.27%	47.14%
4/1/2007	4/30/2007	1.23%			33.82%	43.08%	48.95%
5/1/2007	5/31/2007	1.88%			35.02%	46.03%	51.75%
6/1/2007	6/30/2007	1.46%	4.64%		37.08%	51.57%	53.97%
7/1/2007	7/31/2007	0.20%			35.89%	53.80%	54.27%
8/1/2007	8/31/2007	0.43%			34.55%	51.32%	54.93%
9/1/2007	9/30/2007	4.09%	4.74%		38.66%	61.03%	61.27%
10/1/2007	10/31/2007	5.68%			44.58%	70.74%	70.42%
11/1/2007	11/30/2007	-1.70%			40.40%	66.62%	67.52%
12/1/2007	12/31/2007	1.18%	5.11%	15.70%	41.47%	68.36%	69.50%
1/1/2008	1/31/2008	-0.58%			40.61%	67.53%	68.52%
2/1/2008	2/29/2008	0.85%			39.72%	68.24%	69.95%
3/1/2008	3/31/2008	-1.97%	-1.71%		39.05%	65.30%	66.61%
4/1/2008	4/30/2008	1.13%			41.88%	63.97%	68.49%
5/1/2008	5/31/2008	0.74%			41.27%	61.27%	69.74%
6/1/2008	6/30/2008	-3.33%	-1.52%		33.60%	54.68%	64.08%
7/1/2008	7/31/2008	0.02%			31.93%	56.09%	64.11%
8/1/2008	8/31/2008	-0.14%			32.70%	54.21%	63.89%
9/1/2008	9/30/2008	-2.01%	-2.13%		27.69%	49.78%	60.59%
10/1/2008	10/31/2008	0.71%			30.15%	47.68%	61.73%
11/1/2008	11/30/2008	-0.28%			27.94%	45.25%	61.27%
12/1/2008	12/31/2008	3.39%	3.83%	-1.63%	30.63%	46.34%	66.73%

** The rolling 3-year return represents returns from the date listed to three years prior.

*** The rolling 5-year return represents returns from the date listed to five years prior.

See accountants' review report.

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SCHEDULE OF GROSS INVESTMENT PERFORMANCE (CONTINUED)

FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

Beginning of Period	End of Period	Monthly Return	Quarterly Return	Annual Return	Rolling 3-Year Return**	Rolling 5-Year Return***	Cumulative Return
1/1/2009	1/31/2009	0.86%			26.93%	48.56%	68.17%
2/1/2009	2/28/2009	-3.00%			24.11%	41.16%	63.12%
3/1/2009	3/31/2009	1.95%	-0.26%		24.67%	44.84%	66.30%
4/1/2009	4/30/2009	2.16%			24.99%	52.64%	69.90%
5/1/2009	5/31/2009	7.14%			35.16%	61.96%	82.03%
6/1/2009	6/30/2009	-1.47%	7.85%		33.91%	59.69%	79.36%
7/1/2009	7/31/2009	3.54%			35.48%	63.58%	85.71%
8/1/2009	8/31/2009	-0.36%			34.08%	60.69%	85.04%
9/1/2009	9/30/2009	2.89%	6.14%		39.18%	63.69%	90.38%
10/1/2009	10/31/2009	-1.46%			33.84%	59.15%	87.61%
11/1/2009	11/30/2009	1.90%			32.86%	60.21%	91.16%
12/1/2009	12/31/2009	-0.60%	-0.19%	13.97%	29.71%	58.60%	90.02%
1/1/2010	1/31/2010	-1.05%			27.89%	56.89%	88.04%
2/1/2010	2/28/2010	1.80%			31.29%	57.37%	91.43%
3/1/2010	3/31/2010	0.87%	1.62%		31.23%	61.16%	93.10%
4/1/2010	4/30/2010	2.90%			33.40%	67.32%	98.70%
5/1/2010	5/31/2010	-0.93%			29.72%	63.83%	96.85%
6/1/2010	6/30/2010	0.76%	2.71%		28.82%	61.49%	98.34%
7/1/2010	7/31/2010	-0.72%			27.64%	58.30%	96.91%
8/1/2010	8/31/2010	1.11%			28.51%	61.21%	99.10%

** The rolling 3-year return represents returns from the date listed to three years prior.

*** The rolling 5-year return represents returns from the date listed to five years prior.

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SCHEDULE OF GROSS INVESTMENT PERFORMANCE (CONTINUED)

Average Period Returns for the Period April 1, 2000 through August 31, 2010

	<u>Return</u>
Monthly Return	0.57%
Quarterly Return	1.72%
3-Year Rolling Return	25.24%
5-Year Rolling Return	47.21%

Latest Period Returns

	<u>Return</u>
YTD Return (1/1/10-8/31/10)	4.78%
1-Yr Return (9/1/09-8/31/10)	7.60%
3-Yr Total Return (9/1/07-8/31/10)	28.51%
3-Yr Annualized Returns (in the period 9/1/07-8/31/10)	8.72%
5-Yr Total Return (9/1/05-8/31/10)	61.21%
5-Yr Annualized Return (in the period 9/1/05-8/31/10)	10.02%
10-Yr Total Return (9/1/00-8/31/10)	90.87%
10-Yr Annualized Return (in the period 9/1/00-8/31/10)	6.68%
Since Inception (Cumulative) (4/1/00-8/31/10)	99.10%

See accountants' review report.

ERIC NELSON

NOTES TO THE SCHEDULE OF GROSS INVESTMENT PERFORMANCE FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of gross investment performance of Eric Nelson (the "Schedule") represents the activity of a singular trading account (the "XYZ account") for the period April 1, 2000 through August 31, 2010. The owner of the XYZ account is a family member of Eric Nelson.

During the period reflected in the Schedule, no individuals other than Eric Nelson played any part in the investment decisions relating to the trading account results presented.

The XYZ account was managed to recognize advantageous reward-to-risk opportunities across asset classes and geography. The investment objective of the XYZ account was to increase the value of XYZ's investable assets while remaining focused on the risk of permanent impairment of capital loss through security selection and portfolio exposure. The XYZ account invested in common and preferred securities that include both domestic and international companies and capitalization ranged from microcap companies to large capitalization firms. The XYZ account also invested in various fixed income securities. The fixed income securities were largely concentrated in municipal bonds from various states and municipalities across the United States. The XYZ account also invested in various exchange traded alternative investments including securities with commodity, currency, and government debt exposures. The XYZ account would, at times, sit in large percentages of cash. Finally, the XYZ account would short equities directly and would invest in exchange proxies representing 'short exposure' to various equity and fixed income securities.

Investment performance results are not financial statements. Past performance may not be indicative of future results and may differ for different time periods. Investors should also be aware that other performance calculation methods may produce different results and that comparison of investment results should consider qualitative circumstances and should be made only for portfolios with generally similar investment objectives. Investment performance results are for illustrative purposes only and are not a guarantee of future performance.

Transactions in securities are recorded on a settlement-date basis. Securities included in the portfolio during the period April 1, 2000 through August 31, 2010 were listed either on a national securities exchange or the National Association of Securities Dealers Automated Quotation System ("NASDAQ") and are valued at their last sales price on the date of determination or, if no sales occurred on such day, at the "bid" price if held long and at the "ask" price if sold short.

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NOTES TO THE SCHEDULE OF GROSS INVESTMENT PERFORMANCE

FOR THE PERIOD APRIL 1, 2000 THROUGH AUGUST 31, 2010

NOTE 2 - CALCULATION OF RETURNS

The rates of return have been computed using the modified Dietz method. This method computes the rate of return by time weighting each cash flow by the amount of time it is held in the portfolio. Cash flows consist of proceeds from contributions and payments for withdrawals.

The cumulative gross rate of return is derived by geometrically linking annual gross rates of return, which are derived by geometrically linking quarterly gross rates of return, which are derived by geometrically linking monthly gross rates of return.

The investment performance for each period was computed on a gross basis, without regard to an advisory fee or income taxes. Accrued interest in account XYZ was not included in calculating performance. Transaction costs charged were included in computing performance. Transaction costs for purchases and sales of securities listed on exchanges were approximately \$55 each before October 2009 and approximately \$130 each from October 2009 through August 2010. The average period gross returns have been computed by dividing the aggregate annual gross returns by the respective number of periods.